



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 31 March 2014

	Note	Quarter ended		Year-to-date ended	
		31 Mar 2014 RM'000 (Unaudited)	31 Mar 2013 RM'000 (Unaudited)	31 Mar 2014 RM'000 (Unaudited)	31 Mar 2013 RM'000 (Unaudited)
Revenue		2,480	3,082	8,798	9,870
Direct costs		(847)	(868)	(3,193)	(3,388)
Gross profit		1,633	2,214	5,605	6,482
Other income		108	147	432	458
Administrative expenses		(1,466)	(1,238)	(4,057)	(3,871)
Profit from operations		275	1,123	1,980	3,069
Share of (loss)/profit in associated company		154	134	510	266
Profit before taxation	B5	429	1,257	2,490	3,335
Taxation	B6	(4)	(3)	(11)	(25)
Profit for the financial period		425	1,254	2,479	3,310
Other comprehensive income/(loss), net of tax:					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		-	1	-	(1)
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		-	-	26	96
Total comprehensive income for the period		425	1,255	2,505	3,405
Profit for the financial period attributable to:					
Owners of the Company		425	1,254	2,479	3,310
Non-controlling interests		-	-	-	-
		425	1,254	2,479	3,310
Total comprehensive income attributable to :					
Owners of the Company		425	1,255	2,505	3,405
Non-controlling interests		-	-	-	-
		425	1,255	2,505	3,405
Basic earnings per share (sen)	B11	0.23	0.68	1.36	1.80

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2014

(The figures have not been audited)

	Note	As at 31 Mar 2014 RM'000 (Unaudited)	As at 30 Jun 2013 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		5,291	4,548
Development costs		104	245
Investment in associated company		4,129	3,619
Investment in quoted funds		2,115	2,089
Other investment		45	45
		11,684	10,546
CURRENT ASSETS			
Trade receivables and other receivables		3,772	2,615
Prepayments		577	437
Tax recoverable		40	76
Cash and cash equivalents	A15	14,524	21,631
		18,913	24,759
TOTAL ASSETS		30,597	35,305
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(3,188)	(2,879)
Exchange fluctuation reserve		(53)	(53)
Fair value reserve		(50)	(76)
Retained profits		10,871	15,673
Equity attributable to owners of the Company		26,513	31,598
Total Equity		26,513	31,598
CURRENT LIABILITIES			
Trade and other payables		429	917
Deferred income		3,654	2,790
Provision for taxation		1	1
		4,084	3,708
TOTAL EQUITY AND LIABILITIES		30,597	35,305
Net Assets per share (RM)		0.14	0.17

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM26,513,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter And Year-to-date Ended 31 March 2014

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 July 2012 (Audited)	18,933	(53)	(128)	14,608	(2,371)	30,989
Total comprehensive income for the period	-	(1)	62	3,310	-	3,371
Treasury Shares	-	-	-	-	(153)	(153)
Dividend Paid	-	-	-	(3,689)	-	(3,689)
At 31 March 2013 (Unaudited)	18,933	(54)	(66)	14,229	(2,524)	30,518
At 1 July 2013 (Audited)	18,933	(53)	(76)	15,673	(2,879)	31,598
Total comprehensive income for the year	-	-	26	2,479	-	2,505
Treasury Shares	-	-	-	-	(309)	(309)
Dividend Paid	-	-	-	(7,281)	-	(7,281)
At 31 March 2014	18,933	(53)	(50)	10,871	(3,188)	26,513

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 31 March 2014

	Note	Year-to-date ended	
		31 Mar 2014	31 Mar 2013
		RM'000	RM'000
		(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		2,490	3,335
Adjustments for:			
Amortisation of development costs		141	186
Depreciation		634	517
Interest income		(432)	(458)
Share of loss/ (profit) in associated company		(510)	(266)
Operating profit before working capital changes		2,323	3,314
Increase in trade and other receivables		(1,297)	(821)
Increase/ (decrease) in trade and other payables		(488)	(212)
Increase/ (decrease) in deferred income		864	989
Cash generated from operations		1,402	3,270
Tax paid		(49)	(24)
Tax refunded		75	189
Net cash from operating activities		1,428	3,435
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		432	458
Purchase of property, plant and equipment		(1,377)	(13)
Purchase of Associate Company's shares		-	(1,587)
Net cash (used in)/ from investing activities		(945)	(1,142)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(7,281)	(3,689)
Treasury shares		(309)	(153)
Net cash used in financing activities		(7,590)	(3,842)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(7,107)	(1,549)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		21,631	22,790
Effects of exchange rate changes		-	(1)
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	14,524	21,240

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2014 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.